

## News release

02 September 2022

## Member reprimanded\*

On 26 August 2022 the Consent Orders Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a member, Mr Morlai Kargbo from London, United Kingdom:

## Allegation 1

- (a) Between 22 August 2016 and 26 August 2021 Mr Kargbo failed to comply with Section 120 and 200 of the ACCA's Code of Ethics and Conduct (as applicable in 2016 to 2018) and Section 112 and 200 of ACCA's Code of Ethics and Conduct (as applicable in 2019 to 2021) in that he acted as independent auditor for company A when there was a perceived conflict of interest.
- (b) By reason of the conduct at 1 (a) above, Mr Kargbo is guilty of misconduct pursuant to bye - law 8 (a) (i).

The Consent Orders Chair ordered that Mr Kargbo be reprimanded, and pay costs to ACCA in the sum £1,332.00.

ACCA's regulations require ACCA to publish the Committee's finding and orders by way of a press release, as soon as practicable.

- ends -

ACCA

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**Notes to Editors** 

**About ACCA**: ACCA is the Association of Chartered Certified Accountants. We're a thriving global community of **233,000** members and **536,000** future members based in **178** countries and regions that upholds the highest

professional and ethical values.

We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits

that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in <u>our purpose</u>. And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow.

ACCA and CA ANZ have formed a <u>strategic alliance</u> for the benefit of members and to help shape the future of the profession. Find out more about us at <u>accaglobal.com</u>